

High level of stability: EOS gets another 'A' rating

Hamburg, 12 July 2017 – For the thirteenth time in succession, the auditors from Euler Hermes Rating have awarded EOS Holding an 'A' rating, acknowledging that the debt collection specialist enjoys a good credit standing and long-term viability. The key factors leading to this assessment were the company's excellent earning power over a number of years as well as its good debt repayment capacity and equity base.

Among the reasons for the rating the auditors cited in particular the longstanding experience of EOS in evaluating, acquiring and recovering nonperforming receivables. 'Although we are currently experiencing a fiercely fought market we are consistently demonstrating that the acquisition of debt portfolios is our core area of expertise,' says Justus Hecking-Veltman, CEO and CFO of the EOS Group.

The auditors also commented on the competitive situation: 'Due to the higher prices for unsecured receivables, we expect that there will be an ever increasing proportion of investments in mortgage-backed receivables.' EOS has expanded this business area in recent years and is now also offering this service in several countries in Eastern and Western Europe. 'In this context we benefit from the expertise that we have been building up in Germany for a long time,' says Hecking-Veltman.

To stay competitive and maintain its technological leadership, the EOS Group is also making major investments in its IT systems. 'We are placing even more emphasis on data-driven management of collection processes.'

The EOS Group

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The EOS Group is one of the leading international providers of customised financial services. Its main focus is on receivables management covering three key business segments: fiduciary collection, debt purchase and business process outsourcing. With just under 8,000 employees and more than 60 subsidiaries, EOS offers some 20,000 clients in 28 countries around the world financial security with tailored services in the B2C and B2B segments. Being connected to an international network of partner companies, the EOS Group has access to resources in more than 180 countries. Its key target sectors are banking, utilities and telecommunications, along with the public sector, real estate, mail order and e-commerce. For more information please visit: www.eos-solutions.com.

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